



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

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Governor Perdue Announces December Revenue Figures

ATLANTA, GA – Governor Sonny Perdue announced today that net revenue collections for the month of December 2004 (FY05) totaled \$1,377,759,000 compared to \$1,104,428,000 for December 2003 (FY04). This represents an increase of \$273,331,000 (24.7%) over the previous year.

The percentage increase year-to-date for FY05 compared to FY04 is 12.9%. There have been four additional deposit days in FY05 compared to FY04.

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GEORGIA DEPARTMENT OF REVENUE
Comparative Net Revenue Collections (unaudited - 000's)

<u>GENERAL FUND</u>	<u>For the Month Ended</u>		<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
	<u>December 2003</u> <u>(FY 2004)</u>	<u>December 2004</u> <u>(FY 2005)</u>		
Tax Revenues:				
Income Tax - Individual	\$555,233	\$735,040	\$179,807	32.4%
Sales and Use Tax - General	\$368,311	\$398,176	\$29,865	8.1%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$18,327	\$26,374	\$8,047	43.9%
Motor Fuel Excise Tax	\$37,590	\$36,746	\$(844)	-2.2%
Total Motor Fuel Taxes	\$55,917	\$63,120	\$7,203	12.9%
Income Tax - Corporate	\$71,694	\$110,987	\$39,293	54.8%
Tobacco Taxes	\$21,003	\$21,066	\$63	0.3%
Alcohol Beverages Tax	\$9,752	\$11,952	\$2,200	22.6%
Estate Tax	\$6,993	\$2,687	\$(4,306)	-61.6%
Property Tax	\$12,649	\$21,712	\$9,063	71.6%
Total Tax Revenues	\$1,101,552	\$1,364,740	\$263,188	23.9%
Other Revenues:				
Other Fees and Sales	\$2,876	\$13,019	\$10,143	352.7%
Total Taxes/Other Revenues	\$1,104,428	\$1,377,759	\$273,331	24.7%

<u>GENERAL FUND</u>	<u>Year-To-Date</u>		<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
	<u>FY 2004</u>	<u>FY 2005</u>		
Tax Revenues:				
Income Tax - Individual	\$3,262,849	\$3,656,207	\$393,358	12.1%
Sales and Use Tax - General	\$2,286,377	\$2,494,379	\$208,002	9.1%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$117,090	\$158,187	\$41,097	35.1%
Motor Fuel Excise Tax	\$240,644	\$230,747	\$(9,897)	-4.1%
Total Motor Fuel Taxes	\$357,734	\$388,934	\$31,200	8.7%
Income Tax - Corporate	\$136,991	\$256,422	\$119,431	87.2%
Tobacco Taxes	\$90,473	\$113,748	\$23,275	25.7%
Alcohol Beverages Tax	\$69,592	\$72,153	\$2,561	3.7%
Estate Tax	\$25,352	\$26,610	\$1,258	5.0%
Property Tax	\$39,037	\$44,646	\$5,609	14.4%
Total Tax Revenues	\$6,268,405	\$7,053,099	\$784,694	12.5%
Other Revenues:				
Other Fees and Sales	\$51,081	\$78,743	\$27,662	54.2%
Total Taxes/Other Revenues	\$6,319,486	\$7,131,842	\$812,356	12.9%

Notes:

1. Totals do not include Motor Vehicle License Tax, Insurance Premium Tax, Peace Officers' and Prosecutors Training Fund fees and State Children's Trust fund.
2. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.
3. FY 2004 December numbers were adjusted in the following manner:
 - Income Tax - Individual was increase by \$16.8M as a result of allocating the accelerated withholding collections evenly throughout 2004.
 - \$18M was reclassified from Sales and Use Tax in December 2003 and reported as Prepaid Motor Fuel Sales Tax
 - \$84K was excluded from Other Fees and Sales because the Department no longer collects State Children's Trust funds.
 - \$2M in Peace Officer's Training and Prosecutors' Fund collections are excluded as the Department no longer collects these fees.
 - For the months of October 2003 and December 2003, \$179K and \$192K in Other Fees and Sales were reported on the following graph but not on this "Comparative Net Revenue Collections" report.